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**Application number:** 09/534233**Art Unit:** 3628**Applicant:** Khai Hee Kwan**Examiner:** Clement, B Graham.**Title:** System and method for conducting an electronic financial asset deposit auction over computer network**IN THE UNITED STATES PATENT AND TRADEMARK OFFICE****TO:** Commissioner for Patents  
Virginia 22313-1450

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**Sir:**

In reply to Office Action mailed on Jan 29, 2004, we respectfully ask the examiner to consider our response below.

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**IN THE CLAIMS**

Two amendment are made in this response at Claim 15 and 34 and we respectfully ask the examiner to incorporate the amendments. As per Examiner's Action letter page 2, Claims 15-19, 15 24-35 and 35-38 are rejected under 35 USDC 102(e) as being anticipated by Huberman US Patent No 5826244.

**REMARKS**

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The examiner in this instance introduced a further prior art Huberman US Pat No 5826244, herein Huberman.

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Huberman Patent describes a broker cum auction system & method for document service suppliers to bid for requester's offers by way of brokering process of auctioning of document services. (Abstract) A plurality of processes are executed, including a customer process representing a customer, a supplier process representing a supplier and a broker process capable of serving as an intermediary. The broker process is provided with a description of a document service and in response, this service is auction is conducted. Broker process receives bidding information including a submitted bid, a price for document service responsive to bidding information and methods for accepting proposed transaction in an automatic fashion.

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Our claimed invention, is one of deposit application auction system and method without a brokering process, being anonymously placed to attract bids from deposit taking institutions through an auctioning process. Our bids process includes the novelty of exchanging interest/principal as found in most deposit application with shares etc. The winner of the auction, gets to access the name and contacts of the previously anonymous applicant at the choosing of the said.

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